

RESOLUTION TO AMEND 2023 BUDGET
EAST CREEK METROPOLITAN DISTRICT NO. 2

WHEREAS, the Board of Directors of the East Creek Metropolitan District No. 2 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

General Fund	\$	9,982
Debt Service Fund:	\$	47,847
Capital Projects Fund:	\$	0.00

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and the Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Service Fund from Property Tax Revenue; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from transfers from Property Tax Revenue; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the East Creek Metropolitan District No. 2 shall and hereby does amend the Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the General and Debt Service Funds for the fiscal year 2023, as follows:

General Fund	\$	12,000
Debt Service Fund	\$	49,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 23rd day of October, 2023.

EAST CREEK METROPOLITAN DISTRICT No. 2

By: 
Secretary

EAST CREEK METROPOLITAN DISTRICT #2

GENERAL FUND
2023 Amended Budget
with 2023 Adopted Budget

	2023 Adopted Budget	2023 Amended Budget
Beginning Fund Balance	\$ (35,827)	\$ (35,827)
REVENUE		
Property Tax Revenue	15,046	15,046
Specific Ownership Taxes	903	903
ARI Fees	1,505	1,505
Total Revenue	<u>17,453</u>	<u>17,453</u>
Total Funds Available	<u>(18,374)</u>	<u>(18,374)</u>
EXPENDITURES		
Accounting	3,800	4,000
Election	500	608
Insurance/SDA Dues	-	237
Management	3,300	4,173
Miscellaneous	200	800
Treasurer's Fees	226	226
Total Expenditures	<u>8,026</u>	<u>10,044</u>
Transfers and Other Sources (Uses)		
Emergency Reserve	(451)	(451)
ARI Fees	(1,505)	(1,505)
Total Expenditures Requiring Appropriation	<u>9,982</u>	<u>12,000</u>
Ending Funds Available	<u><u>\$ (28,356)</u></u>	<u><u>\$ (30,374)</u></u>

EAST CREEK METROPOLITAN DISTRICT #2

DEBT SERVICE FUND
2023 Amended Budget
with 2023 Adopted Budget

	2023 Adopted Budget	2023 Amended Budget
Beginning Fund Balance	\$ (144)	\$ (144)
Revenue		
Property Tax Revenue	45,138	45,138
Specific Ownership Tax	2,708	4,006
Total Revenue	47,847	49,144
Total Funds Available	47,703	49,000
Expenditures		
Treasurer's Fees	677	677
Total Expenditures	677	677
Transfers and Other Sources (Uses)		
Transfer to District 1	(47,170)	(48,323)
Total Expenditures Requiring Appropriation	47,847	49,000
Ending Funds Available	\$ (145)	\$ (0)